WATER POWER COMPANIES (EXCERPT) Act 283 of 1905

486.206 Board of directors; majority control.

Sec. 6. A majority of the directors shall be a board for the transaction of business, and the acts of a majority of the board shall bind the corporation.

History: 1905, Act 283, Eff. Sept. 16, 1905;—CL 1915, 8925;—CL 1929, 11860;—CL 1948, 486.206.