

WATER POWER COMPANIES (EXCERPT)
Act 283 of 1905

486.216 Shares deemed personal property; transfer.

Sec. 16. The shares of any company formed under this act shall be deemed personal property, and may be transferred as shall be prescribed by the by-laws of such company.

History: 1905, Act 283, Eff. Sept. 16, 1905;—CL 1915, 8935;—CL 1929, 11870;—CL 1948, 486.216.