WATER POWER COMPANIES (EXCERPT) Act 39 of 1883

486.56 Board of directors; majority control.

Sec. 6. A majority of the directors shall be a board for the transaction of business, and the acts of a majority of the board shall bind the corporation.

History: 1883, Act 39, Imd. Eff. Apr. 21, 1883;—How. 3895f;—CL 1897, 6794;—CL 1915, 8894;—CL 1929, 11829;—CL 1948, 486.56.

Popular name: Water Company Act