

WATER POWER COMPANIES (EXCERPT)
Act 39 of 1883

486.66 Shares deemed personal property; transfer.

Sec. 16. The shares of any company formed under this act shall be deemed personal property and may be transferred as shall be prescribed by the by-laws of such company.

History: 1883, Act 39, Imd. Eff. Apr. 21, 1883;—How. 3895p;—CL 1897, 6804;—CL 1915, 8903;—CL 1929, 11838;—CL 1948, 486.66.

Popular name: Water Company Act