

**BANKING CODE OF 1999 (EXCERPT)**  
**Act 276 of 1999**

**487.14201 Loans and credit extensions; interest and charges.**

Sec. 4201. (1) A bank may collect interest and charges on loans and extensions of credit as permitted by the laws of this state or of the United States to any person.

(2) A bank may charge a discount on obligations purchased by the bank.

**History:** 1999, Act 276, Eff. Mar. 1, 2000.