

**STATE EMPLOYEE PAYROLL DEDUCTION PROGRAM (EXCERPT)**  
**Act 190 of 1991**

**487.2105 Fee; limitation; prohibition.**

Sec. 5. (1) Beginning January 1, 1994, the department may charge a participating financial institution a reasonable fee not greater than the actual costs of administering the direct deposit program or a fee of 25 cents, whichever is less, for each transaction and prenotification. The department shall not charge or impose any fee on a participating state employee, state college or university, or state retirement recipient.

(2) A financial institution that electronically pays to the state its sales, use, and withholding taxes shall not be charged a fee to participate in a program under this act.

**History:** Add. 1993, Act 100, Imd. Eff. July 13, 1993;—Am. 2000, Act 495, Imd. Eff. Jan. 11, 2001.