

SAVINGS BANK ACT (EXCERPT)
Act 354 of 1996

487.3404 Purchase of stock, or loans to, Michigan business development corporation.

Sec. 404. Except as otherwise provided by this act or in its articles of incorporation, a savings bank may purchase the shares of stock of, or make loans to, the Michigan business development corporation.

History: 1996, Act 354, Imd. Eff. July 1, 1996.