

**SUSPENSION OF BUSINESS OF BANKS AND SAVINGS AND LOAN ASSOCIATIONS  
(EXCERPT)  
Act 232 of 1978**

**487.945 Period financial institution closed as legal holiday.**

Sec. 5. The period during which a financial institution is closed under this act is a legal holiday.

**History:** 1978, Act 232, Imd. Eff. June 14, 1978;—Am. 2006, Act 134, Imd. Eff. May 12, 2006.