

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.1204e Nonresident license applicant; requirements.

Sec. 1204e. (1) The commissioner shall waive any requirements for a nonresident license applicant with a valid license from his or her home state, except the requirements under section 1206a, if the applicant's home state awards nonresident licenses to residents of this state on the same basis.

(2) A nonresident insurance producer's satisfaction of his or her home state's continuing education requirements for licensed insurance producers shall constitute satisfaction of this state's continuing education requirements if the nonresident producer's home state recognizes the satisfaction of its continuing education requirements imposed upon producers from this state on the same basis.

History: Add. 2001, Act 228, Eff. Mar. 1, 2002.

Popular name: Act 218