THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.1902 Liberal construction and application.

Sec. 1902. This chapter shall be liberally construed and applied to promote its underlying purposes which include:

- (a) Protecting persons seeking insurance in this state.
- (b) Permitting stable and reputable insurers to write surplus lines insurance in this state.
- (c) Establishing a system of regulation which will permit an orderly access to surplus lines insurance in this state.

History: Add. 1980, Act 341, Eff. June 23, 1981.

Popular name: Act 218