THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.1904 Rates and forms used by unauthorized insurers.

Sec. 1904. (1) Rates used by unauthorized insurers shall not be subject to this code, except that a rate shall not be unfairly discriminatory.

(2) Forms used by unauthorized insurers pursuant to this chapter shall not be subject to this code, except that a policy shall not contain language which misrepresents the true nature of the policy or class of policies.

History: Add. 1980, Act 341, Eff. June 23, 1981.

Popular name: Act 218