

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.2706 Procedures and standards for approval of casualty rates and forms to apply to legal expense insurance.

Sec. 2706. (1) Except as provided in subsection (2), the procedures and standards contained in chapter 22, sections 2406 to 2430, section 2478, and chapter 30 for the approval of casualty rates and forms shall apply to legal expense insurance.

(2) Employee group policies shall be exempt from the rate filing requirements provided in subsection (1). An insurer which does not file rates for employee group policies shall retain such rates on file for a period of 5 years.

History: Add. 1982, Act 501, Imd. Eff. Dec. 31, 1982.

Popular name: Act 218