

**THE INSURANCE CODE OF 1956 (EXCERPT)**  
**Act 218 of 1956**

**500.402a Transactions of insurance requiring certificate of authority.**

Sec. 402a. In this state, the following transactions of insurance, whether effected by mail or otherwise, require a certificate of authority:

- (a) The issuance or delivery of insurance contracts to residents of this state.
- (b) The solicitation of applications for insurance contracts from residents of this state.
- (c) The collection of premiums, membership fees, assessments, or other consideration for insurance contracts from residents of this state.
- (d) The doing or proposing to do any act in substance equivalent to subdivisions (a) to (c).

**History:** Add. 1967, Act 111, Eff. Nov. 2, 1967;—Am. 1992, Act 182, Imd. Eff. Oct. 1, 1992.

**Popular name:** Act 218