

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.405b Requalification pursuant to MCL 500.405 or 500.405a; formal review.

Sec. 405b. An insurer that seeks requalification pursuant to sections 405 or 405a is entitled to a formal review by the commissioner during which the insurer may submit information, documents, or other data to the commissioner in support of the application for requalification. The commissioner shall act upon the application by an order that embodies the commissioner's findings and reasons for the decision. A record of the review, including the information, documents, or other data submitted by the insurer to the commissioner in support of the application for requalification, shall be prepared by the insurance bureau and made available.

History: Add. 1994, Act 226, Imd. Eff. June 27, 1994.

Popular name: Act 218