THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.4224 Nonforfeiture benefit; automatic option; provision required.

Sec. 4224. There shall be a provision if more than 1 nonforfeiture benefit is provided, as to which of such benefits shall apply in the event 1 of the available benefits is not selected as required by the policy.

History: 1956, Act 218, Eff. Jan. 1, 1957.

Popular name: Act 218