

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.5266 Dividends to stockholders; general provision.

Sec. 5266. No dividends shall be declared due and payable to stockholders of any stock insurance company, except out of the surplus earnings of the company unless otherwise provided for in this code.

History: 1956, Act 218, Eff. Jan. 1, 1957.

Popular name: Act 218