THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.5803 Mutual holding company resulting from reorganization considered as domestic mutual insurance company.

Sec. 5803. A mutual holding company resulting from a reorganization under chapter 60 shall be considered a domestic mutual insurance company under this act except that the mutual holding company shall not be issued a certificate of authority to issue policies or transact the business of insurance.

History: Add. 2000, Act 8, Imd. Eff. Feb. 25, 2000.

Popular name: Act 218