THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.6502 Formation of limited liability pool; purpose.

Sec. 6502. Subject to the requirements of chapters 50 and 52, any number of persons, not less than 7, who are residents of this state, may form a limited liability pool for the purpose of carrying on upon the assessment or cooperative plan, liability insurance as provided in section 6506.

History: Add. 1986, Act 173, Imd. Eff. July 7, 1986.

Popular name: Act 218