THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.6854 Insurance in excess of fair value prohibited.

Sec. 6854. No company organized or operating under this chapter shall issue a policy for an amount in excess of a fair value of the property insured.

History: 1956, Act 218, Eff. Jan. 1, 1957.

Popular name: Act 218