THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.6856 Maximum amount recoverable on face of policy; premium, assessments.

Sec. 6856. No company organized or operating under this chapter shall issue any policy which provides that the maximum amount recoverable is less than the amount stated on the face of the policy, and no assessment shall be levied or premium collected on any amount larger than that so stated on such policy face.

History: 1956, Act 218, Eff. Jan. 1, 1957.

Popular name: Act 218