

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.702 Health insurance reserves; determination of adequacy; basis.

Sec. 702. The adequacy of an insurer's health insurance reserves shall be determined only on the combined basis of claim, premium, and contract reserves and not on any 1 or 2 of these categories alone.

History: Add. 1994, Act 148, Imd. Eff. June 7, 1994.

Popular name: Act 218