

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.7030 Officers and agents; selection and appointment; authority and duties; removal; bond.

Sec. 7030. The board of trustees shall select such officers as designated in the articles or bylaws and may appoint agents as they may deem necessary for the transaction of the business of the MEWA. All officers and agents shall respectively have such authority and perform such duties in the management of the property and affairs of the MEWA, as may be delegated by the board of trustees. Any officer or agent may be removed by the board of trustees whenever in their judgment the business interests of the MEWA will be served thereby. The board of trustees shall secure the fidelity of any or all of such officers or agents who handle the funds of the MEWA by bond or otherwise.

History: Add. 1986, Act 121, Eff. July 1, 1986.

Popular name: Act 218