THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.7316 Property title information report.

Sec. 7316. A title agency or insurer may provide a property title information report. A property title information report shall be provided without payment or consideration of any kind and without any promise to obtain from the title insurer a title insurance policy for the property for which the title insurance report was prepared. If a property title information report is provided under this section, the property title information report shall disclose that it was provided without payment or consideration of any kind and that it was provided without any promise to obtain from the title insurer a title insurance policy.

History: Add. 1996, Act 566, Imd. Eff. Jan. 16, 1997.

Popular name: Act 218