

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.815 Computation of unearned premium reserve on mortgage guaranty insurance.

Sec. 815. The unearned premium reserve on mortgage guaranty insurance shall be computed in accordance with section 808, except that on policies covering a risk period of more than 1 year the unearned premium reserve shall be computed in accordance with rules promulgated by the commissioner.

History: Add. 1972, Act 345, Imd. Eff. Jan. 9, 1973.

Popular name: Act 218

Administrative rules: R 500.1231 et seq. of the Michigan Administrative Code.