

**THE INSURANCE CODE OF 1956 (EXCERPT)**  
**Act 218 of 1956**

**500.8163 Society as charitable and benevolent institution; tax exemption.**

Sec. 8163. Each society organized or licensed under this chapter is hereby declared to be a charitable and benevolent institution, and all of the society's funds shall be exempt from all state, county, district, municipal, and school taxes, other than taxes on real estate and office equipment.

**History:** Add. 1990, Act 1, Eff. Apr. 1, 1990.

**Popular name:** Act 218