

PRUDENT PURCHASER ACT (EXCERPT)
Act 233 of 1984

550.62 Provisions inapplicable to certain contracts and renewal thereof.

Sec. 12. Nothing in this act shall apply to any contract which is in existence before the effective date of this act, or the renewal of such contract.

History: 1984, Act 233, Eff. Dec. 20, 1984.

Compiler's note: For transfer of authority, powers, duties, functions, and responsibilities of the insurance bureau and the commissioner of insurance to the commissioner of the office of financial and insurance services and the office of financial and insurance services, see E.R.O. No. 2000-2, compiled at MCL 445.2003 of the Michigan compiled laws.