

STATE INSURANCE (EXCERPT)
Act 388 of 1913

550.711 State insurance fund abolished; reversion of funds.

Sec. 11. The state insurance fund is abolished on June 30, 1965, and any unencumbered balance in the fund at that time shall revert to the several state funds in the same proportion as the last previous premium assessments against such funds.

History: Add. 1965, Act 365, Imd. Eff. July 23, 1965.

Compiler's note: For transfer of authority, powers, duties, functions, and responsibilities of the insurance bureau and the commissioner of insurance to the commissioner of the office of financial and insurance services and the office of financial and insurance services, see E.R.O. No. 2000-2, compiled at MCL 445.2003 of the Michigan compiled laws.