

RECEIVERSHIP ACT (EXCERPT)
Act 16 of 2018

554.1019 Status of receiver as lien creditor.

Sec. 9. On appointment of a receiver, the receiver has the status of a lien creditor under both of the following:

- (a) Article 9 of the uniform commercial code, 1962 PA 174, MCL 440.9101 to 440.9809, as to receivership property that is personal property or fixtures.
- (b) The recording statutes of this state as to receivership property that is real property.

History: 2018, Act 16, Eff. May 7, 2018.