Revised Statutes of 1846 (EXCERPT) USES AND TRUSTS.

555.10 Implied or resulting trust; validity against bona fide purchaser.

Sec. 10. No implied or resulting trust shall be alleged or established to defeat or prejudice the title of a purchase, for a valuable consideration, and without notice of such trust.

History: R.S. 1846, Ch. 63;—CL 1857, 2640;—CL 1871, 4123;—How. 5572;—CL 1897, 8838;—CL 1915, 11574;—CL 1929, 12976;—CL 1948, 555.10.

Compiler's note: The word "purchase" in this section evidently should read "purchaser".