

COLLECTIVE INVESTMENT FUNDS ACT (EXCERPT)
Act 174 of 1941

555.105 Common trust funds; funds investment.

Sec. 5. A financial institution may invest and reinvest the assets of a fund in accordance with the plan for that fund.

History: 1941, Act 174, Eff. Jan. 10, 1942;—CL 1948, 555.105;—Am. 2004, Act 586, Imd. Eff. Jan. 4, 2005.

Popular name: Common Trust Fund Act