

Revised Statutes of 1846 (EXCERPT)
USES AND TRUSTS.

555.27 Express trust; appointment of new trustee.

Sec. 27. The chancellor shall have full power to appoint a new trustee, in the place of a trustee resigned or removed; and when, in consequence of such resignation or removal, there shall be no acting trustee, the court, in its discretion, may appoint new trustees, or cause the trust to be executed by 1 of its officers, under its direction.

History: R.S. 1846, Ch. 63;—CL 1857, 2657;—CL 1871, 4140;—How. 5589;—CL 1897, 8855;—CL 1915, 11591;—CL 1929, 12993;—CL 1948, 555.27.

Compiler's note: The office of chancellor, referred to in this section, was abolished by Act 23 of 1847.