MICHIGAN COMMUNITY PROPERTY ACT (EXCERPT) Act 317 of 1947

***** 557.204 THIS SECTION WAS REPEALED BY ACT 39 OF 1948 (1ST EX. SESS.) EFFECTIVE MAY 10, 1948, SUBJECT TO SAVINGS PROVISIONS IN § 557.252 ET SEQ. *****

557.204 Community property; interest of husband and wife.

Sec. 4. All property of every kind, character, or description acquired by either the husband or the wife, or both, after marriage, or on or after the effective date of this act, whichever is later, except that which is defined as the separate property of either or the separate property of both in sections 1, 2 and 3 of this act, shall be deemed the community property of the husband and wife, and each shall be vested with an undivided 1/2 interest therein. The respective interest of the husband and the wife in such community property shall be present, existing, and equal interests and shall arise as an incident of marriage.

History: 1947, Act 317, Imd. Eff. July 1, 1947;—CL 1948, 557.204.

Compiler's note: This act was repealed by MCL 557.251, subject to the saving provisions contained in MCL 557.252 et seq.