## UNIFORM UNCLAIMED PROPERTY ACT (EXCERPT) Act 29 of 1995

## 567.234 Property held by court, governmental agency, or public corporation or authority.

Sec. 14. Property held for the owner by a court, state, or other government, governmental subdivision or agency, public corporation, or public authority that remains unclaimed by the owner for more than 1 year after becoming payable or distributable is presumed abandoned.

History: 1995, Act 29, Eff. Mar. 28, 1996.