COMMERCIAL REAL ESTATE BROKER'S LIEN ACT (EXCERPT) Act 201 of 2010

570.583 Commercial real estate broker's lien; availability.

Sec. 3. A commercial real estate broker's lien is only available to an individual licensed as a real estate broker under article 25 of the occupational code, 1980 PA 299, MCL 339.2501 to 339.2518. A commercial real estate broker's lien is not available to an employee, agent, subagent, or independent contractor of a licensed real estate broker.

History: 2010, Act 201, Imd. Eff. Oct. 5, 2010.