

REVISED JUDICATURE ACT OF 1961 (EXCERPT)
Act 236 of 1961

600.3364 Division of property among cestuis que trust in lieu of sale; procedure when all parties do not consent.

Sec. 3364. In all cases except where all the parties to be benefited by the distribution of the proceeds of the sale of the trust estate give their consent in writing to the division and distribution of the trust estate as above provided, the proceedings to obtain the authority of the court as aforesaid to divide and distribute said estate, may be instituted by the trustee or any person interested in such division and distribution, and shall conform to the provisions of this chapter relating to partition of lands, and the division and distribution, if authorized by the court, shall be effected in the manner provided by this chapter for partitioning the undivided interests of persons in real estate generally.

History: 1961, Act 236, Eff. Jan. 1, 1963.