

THE GENERAL LAW VILLAGE ACT (EXCERPT)
Act 3 of 1895

69.1 Authority of council to levy taxes; general fund.

Sec. 1. (1) Actions taken by the council under this chapter are subject to the voting requirements of section 5 of chapter V. However, the council shall not increase a tax or impose a special assessment except by an affirmative vote of 2/3 of the members of council.

(2) The council may raise, by general tax upon the real and personal property liable to taxation in the village (exclusive of taxes for highway and street purposes and not otherwise provided for in this act), a sum not exceeding in any 1 year 1-1/4% of the assessed value of that property, to defray the general expenses and liabilities of the village, and to carry into effect the powers in this act granted. The money so raised constitutes a "general fund".

History: 1895, Act 3, Imd. Eff. Feb. 19, 1895;—CL 1897, 2852;—CL 1915, 2726;—CL 1929, 1635;—CL 1948, 69.1;—Am. 1998, Act 254, Imd. Eff. July 13, 1998.