

ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT)
Act 386 of 1998

700.2903 Contents; signature.

Sec. 2903. (1) A disclaimer is not valid unless it complies with all of the following:

- (a) Is in writing.
- (b) Declares the disclaimer.
- (c) Describes the disclaimed interest.
- (d) Is signed by the disclaimant.
- (e) Is delivered as provided in sections 2904, 2905, and 2906.

(2) If a disclaimable interest is disclaimed by a fiduciary on behalf of the person to whom the disclaimable interest devolves, the disclaimer must be signed by all incumbent fiduciaries. Unless the governing instrument requires otherwise, a disclaimer of a disclaimable interest by a trustee may be signed by less than all incumbent trustees. A disclaimer of a fiduciary power by a fiduciary may be signed by less than all incumbent fiduciaries.

History: 1998, Act 386, Eff. Apr. 1, 2000.

Popular name: EPIC