

**THE MICHIGAN PENAL CODE (EXCERPT)**  
**Act 328 of 1931**

**750.157n Stealing, taking, or removing financial transaction device; possession of fraudulent or altered financial transaction device.**

Sec. 157n. (1) A person who steals knowingly takes, or knowingly removes a financial transaction device from the person or possession of a deviceholder, or who knowingly retains, knowingly possesses, knowingly secretes, or knowingly uses a financial transaction device without the consent of the deviceholder, is guilty of a felony.

(2) A person who knowingly possesses a fraudulent or altered financial transaction device is guilty of a felony.

**History:** Add. 1967, Act 255, Eff. Nov. 2, 1967;—Am. 1987, Act 276, Eff. Mar. 30, 1988.