

**THE MICHIGAN PENAL CODE (EXCERPT)**  
**Act 328 of 1931**

**750.272 Foreign corporations; stock, fraudulently issued, sale.**

Sec. 272. Knowingly selling fraudulently issued stock of foreign corporations—Any person or persons who shall sell or offer for sale any stock fraudulently issued, and purporting to be the stock, scrip or evidence of debt of any corporation located out of the state of Michigan, knowing the same to be so fraudulently issued, or shall hypothecate, or in any manner dispose of the same for value, shall be guilty of a felony, punishable by imprisonment in the state prison not more than 10 years.

**History:** 1931, Act 328, Eff. Sept. 18, 1931;—CL 1948, 750.272.

**Former law:** See section 2 of Act 128 of 1855, being CL 1857, § 5909; CL 1871, § 7754; How., § 9350; CL 1897, § 11363; CL 1915, § 15081; and CL 1929, § 9805.