

THE MICHIGAN PENAL CODE (EXCERPT)
Act 328 of 1931

750.389 False or malicious statements as to insurance companies.

Sec. 389. Any person who shall make, utter, circulate, or transmit to another or others any untrue, false, or malicious statement as to the financial condition of any fraternal beneficiary society, insurance company, reciprocal exchange, or other insurer doing business in this state, and shall thereby injure any such fraternal beneficiary society, insurance company, reciprocal exchange, or other insurer, or who shall counsel, aid, procure, or induce another to originate, make, utter, transmit, or circulate any such statement with like purpose is guilty of a misdemeanor punishable by imprisonment for not more than 1 year or a fine of not more than \$1,000.00.

History: 1931, Act 328, Eff. Sept. 18, 1931;—CL 1948, 750.389;—Am. 2002, Act 672, Eff. Mar. 31, 2003.

Former law: See section 1 of Act 283 of 1923, being CL 1929, § 12674.