

UNIVERSITY INTEREST FUND
Act 143 of 1859

AN ACT relative to the university interest fund.

History: 1859, Act 143, Eff. May 18, 1859.

The People of the State of Michigan enact:

21.211 University interest fund; interest credited; payment to university treasurer.

Sec. 1. That the state treasurer shall credit to the university interest fund interest on the entire amount received by the state for university lands sold or contracted, the state treasurer shall pay that amount to the treasurer of the university upon his or her application, from time to time, as the interest may accrue and be required for the use of the university.

History: 1859, Act 143, Eff. May 18, 1859;—CL 1871, 3888;—How. 5360;—CL 1897, 1196;—CL 1915, 297;—CL 1929, 357;—CL 1948, 21.211;—Am. 2002, Act 169, Imd. Eff. Apr. 23, 2002.