

**MICHIGAN HOUSING AND COMMUNITY DEVELOPMENT FUND ACT (EXCERPT)**  
**Act 479 of 2004**

**125.2826 Use of funds.**

Sec. 6. (1) Money from the fund shall be used to provide grants, mortgage loans, and other loans including, but not limited to, construction loans, bridge loans, and predevelopment loans to provide housing for low income, very low income, and extremely low income households.

(2) Money from the fund may be used to provide single-family or multifamily housing.

(3) A portion of the allocation each year, as determined by the authority, shall be used to provide housing for all of the following:

(a) Homeless persons.

(b) Persons with physical and mental disabilities.

(c) Persons living in distressed or rural areas.

(4) Money in the fund may be used according to the provisions of section 58c(1) of the Michigan state housing development authority act of 1966, 1966 PA 346, MCL 125.1458c.

**History:** 2004, Act 479, Imd. Eff. Dec. 28, 2004.