

MICHIGAN HOUSING AND COMMUNITY DEVELOPMENT FUND ACT (EXCERPT)
Act 479 of 2004

125.2828 Allocation plan; formula.

Sec. 8. (1) The authority shall develop an allocation plan each year based on the annual priorities developed under section 7 that includes, but is not limited to, how the authority will identify, select, and make financing available to applicants to develop fundable projects. The plan shall include how the authority will allocate money to provide technical assistance to eligible applicants.

(2) The allocation plan shall include all of the following:

- (a) A list of the organizations and types of organizations eligible to receive money from the fund.
- (b) Any preference for identified special population groups.
- (c) Any geographic targeting in designated revitalization areas including, but not limited to, the authority's neighborhood preservation program areas, renaissance zones, federally designated empowerment and enterprise zones, and community or homeownership zones.

(d) The allocation funding formula as prescribed in subsection (3).

(3) The authority shall determine a formula for allocating money throughout the state using all of the following factors:

- (a) The number of persons in poverty in a geographic area.
- (b) The level of housing distress in a geographic area.
- (c) Any other factor that supports the need for affordable housing as determined by the authority and included in the allocation plan.

History: 2004, Act 479, Imd. Eff. Dec. 28, 2004.