

SINGLE BUSINESS TAX ACT (EXCERPT)
Act 228 of 1975

***** 208.68 THIS SECTION IS REPEALED BY ACT 325 OF 2006 EFFECTIVE DECEMBER 31, 2007

208.68 Election by taxpayer.

Sec. 68. (1) If the taxpayer's business activities within this state do not include owning or renting real estate or tangible personal property, and whose dollar volume of gross sales made during the tax year within this state is not in excess of \$100,000.00, the taxpayer may elect for that year to report and pay a tax on the tax base arrived at by multiplying total sales in this state for the taxable year by the ratio of the tax base, for the tax imposed by this act, to total sales as reported on the taxpayer's federal income tax return for the same taxable year.

(2) The election is not available for any taxable year for which a consolidated or combined return is filed.

History: 1975, Act 228, Eff. Jan. 1, 1976.