THE STATE SCHOOL AID ACT OF 1979 (EXCERPT) Act 94 of 1979

***** 388.1747c.added THIS ADDED SECTION IS EFFECTIVE OCTOBER 1, 2012 *****

388.1747c.added Allocation to Michigan public school employees' retirement system under MCL 38.1341.

Sec. 147c. (1) Except as otherwise provided in subsection (2), from the appropriation in section 11, there is allocated for 2012-2013 an amount not to exceed \$130,000,000.00 to the Michigan public school employees' retirement system pursuant to section 41 of the public school employees' retirement act of 1979, 1980 PA 300, MCL 38.1341.

(2) If section 41 of the public school employees' retirement act of 1979, 1980 PA 300, MCL 38.1341, is not amended by Senate Bill No. 1040 of the 96th Legislature, then the allocation under subsection (1) shall lapse to the state school aid fund unless the legislature takes action to allocate the funding in another manner.

History: Add. 2012, Act 201, Eff. Oct. 1, 2012.