

THE STATE SCHOOL AID ACT OF 1979 (EXCERPT)
Act 94 of 1979

***** 388.1807c.added THIS ADDED SECTION IS EFFECTIVE OCTOBER 1, 2014 *****

388.1807c.added Allocation to community colleges described in MCL 125.2692.

Sec. 207c. All of the following apply to the allocation of the appropriations described in section 201(6) to community colleges described in section 12(3) of the Michigan renaissance zone act, MCL 125.2692:

(a) The amount allocated to each community college under section 201(6) shall be based on that community college's proportion of total revenue lost by community colleges in fiscal year 2013-2014 as a result of the exemption of property under the Michigan renaissance zone act.

(b) The appropriations described in section 201(6) shall be made to each eligible community college within 60 days after the department of treasury certifies to the state budget director that it has received all necessary information to properly determine the amounts of tax revenue lost by each eligible community college in fiscal year 2013-2014 under section 12 of the Michigan renaissance zone act, MCL 125.2692.

History: Add. 2014, Act 196, Eff. Oct. 1, 2014.