

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

***** 440.7404.amended THIS AMENDED SECTION IS EFFECTIVE JULY 1, 2013 *****

440.7404.amended Bailee's delivery in good faith according to document of title.

Sec. 7404. A bailee that in good faith has received goods and delivered or otherwise disposed of the goods according to the terms of a document of title or pursuant to this article is not liable for the goods even if any of the following apply:

- (a) The person from which the bailee received the goods did not have authority to procure the document or to dispose of the goods.
- (b) The person to which the bailee delivered the goods did not have authority to receive the goods.

History: 1962, Act 174, Eff. Jan. 1, 1964;—Am. 2012, Act 87, Eff. July 1, 2013.