

PAWNBROKERS, SECONDHAND DEALERS, AND JUNK DEALERS (EXCERPT)
Act 231 of 1945

***** 445.471 THIS SECTION IS REPEALED BY ACT 675 OF 2006 EFFECTIVE MARCH 30, 2007 *****

445.471 Pawnbrokers, secondhand and junk dealers; construction of act; definitions.

Sec. 1. (1) This act shall be construed as supplementing the laws of this state and city and village ordinances and charters regulating or licensing pawnbrokers, secondhand dealers, and junk dealers.

(2) As used in this act:

(a) "Secondhand dealer" or "junk dealer" means any person, corporation, or member or members of a co-partnership or firm, whose principal business is that of purchasing, storing, selling, exchanging, and receiving secondhand personal property of any kind or description. Secondhand dealer or junk dealer does not include a scrap processor or an automotive recycler.

(b) "Pawnbroker" means any person, corporation, or member or members of a co-partnership or firm, who loans money on deposit or pledge of personal property, or other valuable thing, other than securities or printed evidence of indebtedness, or who deals in the purchasing of personal property or other valuable thing on condition of selling the same back again at a stipulated price.

(c) "Internet drop-off store" means a person, corporation, or firm that contracts with other persons, corporations, or firms to offer its personal property or other valuable thing for sale, purchase, consignment, or trade through means of an internet website and meets the conditions described in section 6(3).

(d) "Local law enforcement agency" means the police agency of the city, village, or township, or if none, the county sheriff of the county in which the internet drop-off store conducts business.

(e) "Scrap processor" means a person, utilizing machinery and equipment and operating from a fixed location, whose principal business is the processing and manufacturing of iron, steel, nonferrous metals, paper, plastic, or glass, into prepared grades of products suitable for consumption by recycling mills and foundries.

(f) "Automotive recycler" means a person who engages in business primarily for the purpose of selling retail salvage vehicle parts and secondarily for the purpose of selling retail salvage motor vehicles or manufacturing or selling a product of gradable scrap metal or a person employed as a salvage vehicle agent as that term is defined in section 56c of the Michigan vehicle code, 1949 PA 300, MCL 257.56c.

History: 1945, Act 231, Eff. Sept. 6, 1945;—CL 1948, 445.471;—Am. 2006, Act 293, Imd. Eff. July 20, 2006.