

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

***** 500.3908.added THIS ADDED SECTION IS EFFECTIVE FEBRUARY 22, 2016 *****

500.3908.added Long-term care partnership program policy; conversion or replacement.

Sec. 3908. (1) Subject to subsection (2), long-term care insurance that is delivered or issued for delivery in this state after December 31, 2007, and before long-term care partnership program policies are approved for sale in this state, may be converted to or replaced with a long-term care partnership program policy.

(2) Before converting the long-term care insurance to, or replacing the long-term care insurance with, a long-term care partnership program policy under this section, the insured and the insurer shall both agree to the conversion or the replacement.

(3) As used in this section, "long-term care partnership program policy" means that term as defined in section 3957.

History: Add. 2015, Act 198, Eff. Feb. 22, 2016.

Popular name: Act 218