HEALTH INSURANCE CLAIMS ASSESSMENT ACT (EXCERPT) Act 142 of 2011

***** 550.1734 THIS SECTION IS REPEALED BY ACT 173 OF 2018 EFFECTIVE: See MCL 550.1731a

550.1734 Filing return; dates; form; contents; payment method.

- Sec. 4. (1) Every carrier and third party administrator with paid claims subject to the assessment under this act shall file with the department on April 30, July 30, October 30, and January 30 of each year a return for the preceding calendar quarter, in a form prescribed by the department, showing all information that the department considers necessary for the proper administration of this act. At the same time, each carrier and third party administrator shall pay to the department the amount of the assessment imposed under this act with respect to the paid claims included in the return. The department may require each carrier and third party administrator to file with the department an annual reconciliation return.
- (2) If a due date falls on a Saturday, Sunday, state holiday, or legal banking holiday, the returns and assessments are due on the next succeeding business day.
- (3) The department may require that payment of the assessment be made by an electronic funds transfer method approved by the department.

History: 2011, Act 142, Imd. Eff. Sept. 20, 2011.

Compiler's note: Enacting section 2 of Act 142 of 2011 provides:

"Enacting section 2. This act is repealed effective January 1, 2014."

Enacting section 2 of Act 58 of 2013 provides:

"Enacting section 2. This act is repealed effective January 1, 2018."

Enacting section 1 of Act 50 of 2016 provides:

"Enacting section 1. Enacting section 2 of 2011 PA 142, as amended by 2013 PA 58, is repealed."